



4. Application of Income and Property
- The entire income and property of the Association must be applied solely to the furtherance of the objects of the Association as set out in this memorandum; no distribution may be paid or transferred, directly or indirectly, by way of dividend or bonus, or otherwise by way of profit, to the persons who at any time are or have been members of the Association or any of them, or to any person claiming through any of them provided that nothing contained in this Memorandum of Association prevents:
- i) Payment in good faith of remuneration to any member of the Association or other person, in return for any services actually rendered to the Association other than for service on the Standing Committee or any of its sub-committees or working groups, or
  - ii) Payment of interest at a rate not exceeding Bank Base Rate plus 2% per year on money borrowed from a Member of the Association, or
  - iii) Free distribution among, or sale at a discount to, Members of the Association of any books or other publications relating to any of the objects of the Association as set out above.
5. Winding-up
- If on the winding-up or dissolution of the Association, any property remains after the satisfaction of all debts and liabilities, that property must not be paid to or distributed amongst the Members of the Association but must be given or transferred to some other Institution or Institutions having Objects similar to the Objects of the Association in either case to be determined by a resolution of the Members of the Association in a General Meeting, and, in default, by any Judge of the High Court of Justice who may have or have acquired jurisdiction of the matter and if and so far as effect cannot be given to this provision then to some charitable object.
6. Amendments
- This Memorandum may be amended by resolution of at least three quarters of those Members of the Association present and voting on the question in a general meeting.